

PAYMENT TERMS & DEVELOPMENT MILESTONES

The total project cost shall be paid according to the following milestone-based payment schedule:

☐ **5% — Token Money & Project Confirmation**

Five percent (5%) of the total agreed project value shall be payable as token money at the time of project confirmation.

The project shall be considered officially confirmed and scheduled for development only after receipt of the token payment.

☐ **15% — Completion of Landing Page Website**

Fifteen percent (15%) of the total agreed project value shall be payable upon completion and presentation of the landing page website according to the mutually agreed basic design and scope.

☐ **25% — Finalization of User Panel**

Twenty-five percent (25%) of the total agreed project value shall be payable once the User Panel has been developed and finalized according to the mutually agreed project scope.

☐ **35% — Finalization of Admin Panel**

Thirty-five percent (35%) of the total agreed project value shall be payable once the Admin Panel has been developed and finalized according to the mutually agreed project scope.

☐ **20% — Final Payment After Live Trial / User Onboarding**

The remaining twenty percent (20%) of the total agreed project value shall become payable upon the occurrence of whichever of the following events happens earlier:

- Successful testing and live trial of the platform followed by commencement of user onboarding; or
- Completion of one (1) month from the date on which the final technology platform is delivered or made available to the client for testing, trial, deployment, or commercial use.

The final payment shall not be indefinitely delayed due to the client's delay in testing, providing feedback, launching commercial operations, onboarding users, providing third-party credentials, or completing other activities that are under the client's control.

PAYMENT MILESTONE SUMMARY

☐ 5% — Token Money & Project Confirmation

☐ 15% — Landing Page Website Completion

☐ 25% — User Panel Finalization

☐ 35% — Admin Panel Finalization

☐ 20% — Live Trial & User Onboarding or One Month from Final Technology Delivery, Whichever Occurs Earlier

TOTAL: 100%

ADDITIONAL PAYMENT CONDITIONS

1. All payments shall be calculated on the total agreed project value, including selected modules, add-ons, customizations, and additional development work, unless otherwise agreed in writing.
2. The 5% token payment confirms the client's intention to proceed with the project and enables Searchcraft Digital to allocate development resources and commence project planning and execution.
3. Each milestone payment shall become due upon completion and presentation of the respective development milestone.
4. The client shall review each completed milestone and communicate any issues relating to the agreed scope within a reasonable period.
5. Requests for new functionality, additional modules, design changes, or requirements outside the agreed project scope shall not constitute grounds for withholding milestone payments.
6. Delays caused by the client's failure to provide required API credentials, third-party accounts, content, approvals, information, feedback, server access, payment gateway credentials, or other necessary resources shall not postpone completed milestone payment obligations.
7. The final 20% payment shall become payable upon commencement of live user onboarding or completion of one month from final technology delivery, whichever occurs earlier.
8. Any unresolved minor bugs that do not materially prevent the core platform from functioning shall not constitute grounds for indefinitely withholding payment. Such issues shall be handled under the agreed testing, bug-fixing, support, and maintenance terms.
9. Applicable GST and other statutory taxes, wherever applicable, shall be charged additionally.

10. All third-party expenses, including hosting, VPS, cloud storage, SMS, WhatsApp API, transactional email, payment gateway charges, courier accounts, maps, OTP services, and other external services, shall be borne separately by the client.
 11. Source code charges are not included in the standard development package and shall be payable separately if the client chooses to purchase the source code.
 12. The complete source code, where separately purchased, shall be transferred only after receipt of all outstanding project payments, source code charges, applicable taxes, and other dues.
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SEARCHCRAFT DIGITAL — BANK ACCOUNT DETAILS

Bank Name: Axis Bank

Primary Account Holder: Searchcraft Digital

Account Number: 926020008136265

IFSC Code: UTIB0004791

Authorized Signatory: Swet Ketu Tiwari

Account Type: Proprietorship Firm Current Account

PAYMENT DECLARATION

Payments made to the bank account mentioned above shall be considered official business payments made to Searchcraft Digital.

The client is advised to verify the bank account details directly with an authorized representative of Searchcraft Digital before initiating any payment.

Searchcraft Digital shall not be responsible for payments made to unauthorized bank accounts, personal accounts, third-party accounts, or payment details received through fraudulent or compromised communication channels.

The client should retain the payment receipt, transaction reference number, or other proof of payment for accounting and project documentation purposes.

PAYMENT ACCEPTANCE

Total Agreed Project Value: ₹ _____

Applicable Taxes: ₹ _____

Grand Total Project Value: ₹ _____

5% Token Payment: ₹ _____

15% Landing Page Milestone: ₹ _____

25% User Panel Milestone: ₹ _____

35% Admin Panel Milestone: ₹ _____

20% Final Milestone: ₹ _____

CLIENT CONFIRMATION

I/We confirm that I/we have reviewed, understood, and accepted the above payment schedule, milestone terms, payment conditions, and bank account details.

☐ Payment Terms Accepted

☐ Milestone Schedule Accepted

☐ Bank Account Details Verified

Client / Company Name: _____

Authorized Representative: _____

Signature: _____

Date: _____

Company Stamp: _____